

# CONSTRUCTION OF THIRD LEONI FACTORY IN NIS

RS Prime Minister Aleksandar Vucic, together with the German Ambassador in Serbia Axel Dittmann, Mr. Ralf Maus Leoni Executive Vice-president, Mr. Clemens Sax, Managing Director of Leoni Serbia, Ms. Aleksandra Pesic, Deputy Director of Leoni Serbia and Nis City Mayor Darko Bulatovic laid the corner stone for construction of the third factory of company Leoni in Serbia, an investment worth €22 million, which will employ at least 2,200 people.

The Prime Minister said that the beginning of the work of the factory, which would produce cable systems for BMW, was expected in August. Vucic added that during the talks with the management of Leoni he said that the fourth factory should also be opened in Nisava District, and promised that this company will get better conditions by five per cent than before.

He said that company Leoni with 7,500 employees was becoming the largest employer in the manufacturing sector in Serbia, and underlined that he was very pleased that Nis is part of that and that old promise that the government would take care about Nis and that region was being fulfilled.

The company Leoni has a reliable partner in Serbia, a good cooperation with local and national authorities in the past and the good experience in doing business here for several years, which all led to the decision to build a third facility as Mr. Ralf Maus, Leoni Executive Vice-president, and Mr. Clemens Sax, Managing Director of Leoni Serbia said in their speeches on this occasion.

Nis City Mayor Darko Bulatovic said that the beginning of construction of Leoni factory in Nis was the great day for the city in which after a decade of economic stagnation the factories were being built again. He stressed the fact that Leoni received the building permit in less than 48 hours which showed that the local government is serious and supporting the economic policy of the Government of Serbia.